

iCan Shine, Inc.
Statement of Financial Position
(Unaudited)

	September 30, 2018
Assets	
Cash and Cash Equivalents	\$ 11,996
Total Current Assets	11,996
Inventory (bicycle training handles)	13,312
Vehicles	395,649
Less, Accumulated Depreciation	256,038
Vehicles, Net	139,611
Total Assets	\$ 164,919
 Liabilities	
Accrued Expenses	\$ 46
Accrued Payroll	4,581
Vehicle Loans, current	24,428
Total Current Liabilities	29,055
Deferred Revenue	146,175
Vehicle Loans, non-current	20,814
Total Liabilities	196,044
 Net Assets	 (31,125)
 Total Liabilities & Net Assets	 \$ 164,919

iCan Shine, Inc.
Statement of Activities & Changes in Net Assets
(Unaudited)

	Year Ended September 30, 2018
Revenue	
Program Services	\$ 835,545
Donations	18,200
Bicycle Training Handles, Net	29,622
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Total Revenue	883,367
Expenses	
Program Services	754,811
Support Services	157,655
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Total Expenses	912,466
Net Revenue	(29,099)
Beginning Net Assets	(2,026)
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Ending Net Assets	\$ (31,125)

iCan Shine, Inc.
Statement of Functional Expenses
Year Ended September 30, 2018
(Unaudited)

	<u>Program</u>	<u>Support</u>	<u>Total</u>
Officer Compensation	\$ 37,500	\$ 112,500	\$ 150,000
Staff Salaries & Wages	273,146	0	273,146
Employee Benefits	8,010	11,309	19,319
Payroll Taxes	27,890	9,056	36,946
Accounting Fees	0	1,825	1,825
Advertising & Marketing	0	611	611
Office Expenses	0	2,247	2,247
Information Technology	0	6,408	6,408
Vehicle Storage	2,319	0	2,319
Travel	130,093	2,136	132,229
Vehicle Loan Interest	1,954	0	1,954
Vehicle Depreciation	28,057	0	28,057
Insurance	32,364	5,072	37,436
Tools & Supplies	10,322	0	10,322
Vehicle Repair & Maintenance	9,156	0	9,156
Equipment Lease Fees	194,000	0	194,000
Bank & Payroll Fees	0	6,491	6,491
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Total Expenses	\$ 754,811	\$ 157,655	\$ 912,466
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