

iCan Shine, Inc.
Statement of Financial Position
(Unaudited)

	September 30, 2023
Assets	
Cash and Cash Equivalents	\$ 192,047
Accounts Receivable & Prepaid Expenses	2,427
Total Current Assets	<u>194,474</u>
Inventory (bicycle training accessories)	23,188
Vehicles	172,075
Less, Accumulated Depreciation	<u>(111,279)</u>
Vehicles, Net	60,796
Total Assets	<u>\$ 278,458</u>
Liabilities	
Accrued Payroll & Other Expenses	\$ 4,397
Total Current Liabilities	<u>4,397</u>
Deferred Revenue	243,447
Loan Payable to SBA	<u>148,663</u>
Total Liabilities	396,507
Net Assets	<u>(118,049)</u>
Total Liabilities & Net Assets	<u>\$ 278,458</u>

iCan Shine, Inc.
Statement of Activities & Changes in Net Assets
(Unaudited)

	Year Ended September 30, 2023
Revenue	
Program Services	\$ 958,896
Bicycle Training Accessories, Net	26,670
Corporate & Individual Donations	24,205
Unrealized gain on investments	16,429
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Total Revenue	1,026,200
Expenses	
Program Services	866,165
Support Services	181,224
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Total Expenses	1,047,389
Net Expense	(21,189)
Beginning Net Assets	(96,860)
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Ending Net Assets	\$ (118,049)

iCan Shine, Inc.
Statement of Functional Expenses
Year Ended September 30, 2023
(Unaudited)

	<u>Program</u>	<u>Support</u>	<u>Total</u>
Officer Compensation	\$ 28,250	\$ 121,250	\$ 149,500
Staff Salaries & Wages	307,001	0	307,001
Employee Benefits	16,121	14,080	30,201
Payroll Taxes	25,847	9,069	34,916
Accounting Fees	0	1,845	1,845
Office Expenses	0	1,381	1,381
Information Technology	0	6,001	6,001
Storage	2,367	0	2,367
Travel	238,079	0	238,079
Interest	3,300	825	4,125
Vehicle Depreciation	15,208	0	15,208
Insurance	47,811	2,207	50,018
Tools & Supplies	9,436	0	9,436
Vehicle Repair & Maintenance	4,345	0	4,345
Equipment Lease Fees	168,400	0	168,400
Bank & Payroll Fees	0	24,566	24,566
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Total Expenses	\$866,165	\$ 181,224	\$ 1,047,389
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